

INDEPENDENT AUDITOR'S REPORT

To the members of
Bapatla Engineering College
(One of the education Institution under Bapatla Education Society)

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Bapatla Engineering College (One of the education institution under Bapatla Education Society) ("the Entity")** which comprise the balance sheet as at March 31, 2023, statement of Income and Expenditure and the Statement of Receipts and Payments for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, its financial performance and its cash flows for the year then ended in accordance with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the financial statements* section of our report. We are independent of the entity in accordance with the ethical requirement that are relevant to the audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

Management of the entity is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion proper books of account, as required by relevant laws have been kept by the Society so far as it appears from our examination of those books.
- The Balance Sheet, Statement of Income and Expenditure and Statement of Receipts and Payments, dealt with by this Report are in agreement with the books of account.

For Mastanaiah & Co
Chartered Accountants
Firm Reg. No.: 002039S



CA G. Saibabu
Partner
Membership No.: 018320



Place: Guntur
Date: 30-10-2023


Bapatla Engineering College - Bapatla**(A part of the education institution under Bapatla Education Society)**

Receipts and Payments for the year ended March 31, 2023

(All amounts are in ₹ except otherwise stated)

Receipts		Total	Payments		Total
To	Opening balance:		By	Transactions during the year:	
	Cash at Bank	69,00,577		College Maintainence	2,11,22,219
	Cash in Hand	34,840		Salaries	24,18,16,207
To	Transactions during the year:			Functions & Travels	55,08,270
	Bank Interest	5,35,615		Professional Charges	2,29,850
	Bank Interest on Prized funds	12,775		Travelling Expenses	1,46,028
	Interest on Fixed Deposits	3,38,66,216		Internet Expenses	21,43,884
	Interest on FD on prized funds	1,78,794		Power & Fuel	89,04,159
	Other Fee Collections from Students	3,81,48,288		Printing and Stationary	15,05,232
	Tuition Fee	23,87,43,590		University Fees	63,45,779
	Sale of Bus Tokens	29,64,692		Bank Charges	52,390
	Sale of Scrap	7,35,230		Student Prizes	3,17,934
	GST Received	2,28,919		Insurance	4,67,840
	Consultancy	7,10,855		Examination Expenses	97,94,093
	Guest House Rent	1,87,820		NSS Charges	42,881
	Interest received on Electricity deposit	1,56,457		Advertisement Charges	33,02,352
	Training and Placement Fee	39,31,471		Library Journals	17,61,212
To	Receipts from Fixed Deposits	62,08,13,737		Postage Expenses	40,883
To	Proceeds from Sale of Fixed Asset	40,000		Consultancy expenses	4,03,467
To	Branch Transfers	3,36,44,257		Canteen Expenses	25,21,245
To	Advances	5,90,60,048		Training and Placement	13,73,356
To	Refundable Tuition fee received	14,48,598		Sports and games	1,03,330
To	GST receivable received	11,885		Rates and Taxes	8,50,428
To	Caution deposit received	10,21,000		Student Scholarship Fees	11,60,000
To	SBTET Examination	1,93,767	By	Telephone Charges	1,14,166
To	Professional tax received	7,15,050		Investments in Fixed Assets	8,11,80,226
To	TDS deducted	7,76,633	By	Branch Transfers	1,35,25,400
			By	Refundable Deposit	35,000
			By	Investment in Fixed Deposits	56,49,00,000
			By	Caution deposit refunded	5,52,365
			By	Advances	6,11,56,816
			By	Research project spent	2,75,000
			By	SBTET Examination Exp.	1,87,915
			By	Professional tax paid	6,54,500
			By	TDS paid	6,87,494
			By	TDS Receivable	38,70,366
			By	Closing Balance	
				Cash at Bank	80,08,826
Total		1,04,50,61,112	Total		1,04,50,61,112




SECRETARY
 Bapatla Engineering College
 BAPATLA-522 101.

Bapatla Engineering College - Bapatla**(One of the education institution under Bapatla Education Society)**

Income and Expenditure Account for the year ended March 31, 2023

(All amounts are in ₹ except otherwise stated)

Expenses		Annex.	Total	Income		Annex.	Total
To	College Maintenance	I	2,11,22,219	By	Bank Interest		5,35,615
To	Salaries	II	24,18,16,207	By	Bank Interest on Prized funds		12,775
To	Functions & Travels	III	55,08,270	By	Interest on Fixed Deposits		3,38,66,216
To	Professional Charges	IV	2,29,850	By	Interest on FD on prized funds		1,78,794
To	Travelling Expenses		1,46,028	By	Other Fee Collections from Students	A	3,81,48,288
To	Internet Expenses		21,43,884	By	Tuition Fee		23,87,43,590
To	Power & Fuel	V	89,04,159	By	Sale of Bus Tokens		29,64,692
To	Printing and Stationary		15,05,232	By	Sale of Scrap		7,35,230
To	University Fees	VI	63,45,779	By	GST Received		2,28,919
To	Bank Charges		52,390	By	Consultancy		7,10,855
To	Student Prizes	VII	3,17,934	By	Guest House Rent		1,87,820
To	Insurance	VIII	4,67,840	By	Interest received on Electricity deposit		1,56,457
To	Examination Expenses		97,94,093	By	Training and Placement Fee	B	39,31,471
To	NSS Charges		42,881				
To	Advertisement Charges		33,02,352				
To	Library Journals		17,61,212				
To	Postage Expenses		40,883				
To	Consultancy expenses		4,03,467				
To	Canteen Expenses		25,21,245				
To	Training and Placement		13,73,356				
To	Sports and games		1,03,330				
To	Rates and Taxes		8,50,428				
To	Student Scholarship Fees		11,60,000				
To	Telephone Charges		1,14,166				
To	Excess of Income over Expenditure		1,03,73,515				
Total			32,04,00,721	Total			32,04,00,721




SECRETARY
Bapatla Engineering College
BAPATLA-522 101.

Bapatla Engineering College - Bapatla**(One of the education insitution under Bapatla Education Society)**

Details of Expenditure for the year ended on March 31, 2023

(All amounts are In ₹ except otherwise stated)

Annex.	Particulars of Expenditure	Total
I	College Maintainence	
	A M C Charges	11,93,673
	A.P.Private Engg College Association	1,22,000
	College Maintenance	27,21,430
	Extencion Activities Cell	59,893
	Gardening Charges	10,12,898
	Guest Lecturer	32,355
	Hospitality	2,06,175
	House Keeping & Security Charges	32,98,919
	Innovation,Incubation & Entrepreneurship (CIIE)	1,27,885
	I S O Certificate Charges	79,620
	Library Recurring Expenditure	6,582
	N C C Expenditure	1,57,089
	Play Ground	3,81,250
	Private Autonomous Engg. Colleges of A U Region	1,00,000
	Research & Development	7,550
	Staff Sellection\inspect. Committee\Gover. Council	4,47,416
	Repairs and Maintainence	61,90,146
	Electrical goods and Maintainence	10,48,555
	Labs Maintainence	20,00,068
	Water Plant Maintenance	19,28,714
	Rounding Off	1
		2,11,22,219
II	Salaries	
	Gratuity	8,52,831
	Hostal Workers PF	4,263
	Maintenance Workers PF	1,168
	Part-Time Staff	11,06,541
	PF/TDS/LIC/GI/ESI Demarage Charges	15,572
	Staff ESI Charges	115
	Staff Provident Fund	9,685
	Staff Salaries	23,98,26,489
	Canteen Workers PF	-457
		24,18,16,207




SECRETARY
Bapatla Engineering College
BAPATLA-522 101.

Bapatla Engineering College - Bapatla**(One of the education insitution under Bapatla Education Society)**

Details of Expenditure for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Expenditure	Total
III	Functions & Travells	
	Functions	45,86,047
	Student Cultural Activities	67,151
	Students seminars	20,000
	Tech Seminars	8,35,072
	55,08,270	
IV	Professional Charges	
	Certification Charges	35,400
	Consultancy charges	89,700
	Internal Quality Assurance Cell	1,04,750
	2,29,850	
V	Power & Fuel	
	Electricity Charges	28,38,468
	Generator Maintainence	5,63,986
	Buses Maintenance	45,33,528
	Cars Maintenance	7,34,728
Tractor Maintainence	2,33,449	
	89,04,159	
VI	University Fees	
	AICTE Processing Fee	11,55,332
	University Fees	51,90,447
	63,45,779	
VII	Student Prizes	
	Prizes and Rewards	3,17,934
	3,17,934	
VIII	Insurance Expenses	
	Staff Insurance	64,900
	Students Insurance	4,02,940
	4,67,840	




SECRETARY
Bapatla Engineering College
BAPATLA-522 101.

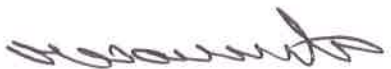
Bapatla Engineering College - Bapatla
(One of the education institutions under Bapatla Education Society)

Details of Incomes for the year ended on March 31, 2023

(All amounts are in ₹ except otherwise stated)

Annex.	Particulars of Incomes	Total
A	Other Fee Collections from Students	
	Condonation Fee	5,74,950
	Fines and Dues	1,95,674
	Examination Fee Received	2,43,47,562
	Canteen Collections	19,75,200
	Special Fee	1,09,60,201
	Collections from online exams	94,700
		3,81,48,288




SECRETARY
Bapatla Engineering College
BAPATLA-522 101.

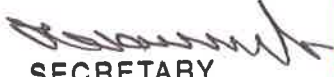
Bapatla Engineering College - Bapatla**(One of the education institution under Bapatla Education Society)**

Balance Sheet as on March 31, 2023

(All amounts are in ₹ except otherwise stated)

Liabilities	Total	Assets	Total
Capital fund -		Fixed Assets	93,00,99,224
Opening balance	1,72,30,88,227		
Add: Excess of income over expenditure	1,03,73,515	Investments:	
	1,73,34,61,742	Fixed Deposits	72,43,76,633
Current Liabilities	2,95,541	BES Internal Transfers	5,12,08,100
Refundable Deposits	81,59,393		
Prized Funds	17,60,114	Current Assets	
		Advance given for expenses	96,47,841
		TDS Receivable:	
		TDS Receivable - AY 2020-21	4,000
		TDS Receivable - AY 2021-22	48,78,062
		TCS Receivable - AY 2021-22	1,18,079
		TDS Receivable - AY 2022-23	63,54,362
		TCS Receivable - AY 2022-23	506
		TDS Receivable - AY 2023-24	38,70,366
		Bank Balances	80,08,826
		Other receivables	7,376
		Security Deposits	51,03,415
Total	1,74,36,76,790	Total	1,74,36,76,790




SECRETARY
Bapatla Engineering College
BAPATLA-522 101.

Bapatla Engineering College - Bapatla**(One of the education institution under Bapatla Education Society)**

Details of Fixed Assets

(All amounts are in ₹ except otherwise stated)

Nature of Fixed Assets	Bapatla Engineering College			
	Op. Balance	Additions	Deletions	Cl. Balance
Equipment:				
Bio-Tech Department	64,65,412	-	-	64,65,412
Chemical Department	17,03,407	-	-	17,03,407
Chemistry Department	5,50,971	-	-	5,50,971
Civil Department	1,58,29,350	3,54,944	-	1,61,84,294
Computer Science Department	9,45,54,134	3,14,65,600	-	12,60,19,734
ECE, EEE & EIE Department	4,72,32,531	75,25,719	-	5,47,58,250
IT Department	36,700	-	-	36,700
English Department	10,46,402	-	-	10,46,402
Equipment (TEQIP)	9,62,20,995	-	-	9,62,20,995
M C A Department	16,53,101	-	-	16,53,101
Mechanical Department	77,69,850	2,58,594	-	80,28,444
Mineral Water Plant	5,48,141	-	-	5,48,141
Physics Department	17,67,009	-	-	17,67,009
Polytechnic	1,71,455	8,600	-	1,80,055
Research Park	1,70,00,890	-	-	1,70,00,890
Solar Systems	3,00,000	-	-	3,00,000
	29,28,50,348	3,96,13,457	-	33,24,63,805
Other Fixed Assets:				
Canteen Utensils	19,49,293	25,500	-	19,74,793
Digital Copy Printer	3,00,000	-	-	3,00,000
Electrification of Campus	12,69,960	-	-	12,69,960
Equipment	51,183	-	-	51,183
Fountains	10,47,753	-	-	10,47,753
Garden Equipment	5,14,592	1,16,513	-	6,31,105
Generator	42,29,709	-	-	42,29,709
Inter Com Phones	1,62,775	-	-	1,62,775
Library Books & LR's	1,82,05,938	2,52,957	-	1,84,58,895
Library Equipment	15,83,089	15,590	-	15,98,679
Lifts	56,75,000	14,60,000	-	71,35,000
Office Equipment	16,79,585	11,04,628	-	27,84,213
Photostat Machine	1,00,000	-	-	1,00,000
Sprinklers	3,75,000	91,638	-	4,66,638
Transformer	2,30,404	-	-	2,30,404
Hostel Utensils	2,66,947	11,53,363	-	14,20,310
Canteen Guest House	3,81,000	-	-	3,81,000
Exam Section Department	-	1,85,585	-	1,85,585
Physical Education Department	-	5,27,381	-	5,27,381
Software	21,240	-	-	21,240
	3,80,43,469	49,33,155	-	4,29,76,624




SECRETARY
 Bapatla Engineering College
 BAPATLA-522 101.

Bapatla Engineering College - Bapatla

(One of the education institution under Bapatla Education Society)

Details of Fixed Assets

(All amounts are in ₹ except otherwise stated)

Nature of Fixed Assets	Bapatla Engineering College			
	Op. Balance	Additions	Deletions	Cl. Balance
Vehicles:				
Buses	3,49,73,261	-	-	3,49,73,261
Cars	1,85,02,477	-	40,000	1,84,62,477
Tractor	-	11,78,834	-	11,78,834
Cycle	6,355	-	-	6,355
	5,34,82,094	11,78,834	40,000	5,46,20,928
Construction	42,00,66,761	3,48,87,255	-	45,49,54,016
Furniture	4,42,86,050	5,67,525	-	4,48,53,575
Land	2,30,277	-	-	2,30,277
Total	84,89,58,999	8,11,80,226	40,000	93,00,99,224




SECRETARY
Bapatla Engineering College
BAPATLA-522 101.