

APPLY VOLT

## MEMORANDUM OF UNDERSTANDING

BAPATLA ENGINEERING COLLEGE & APPLY VOLT

### WHOMSOEVER CONCERN

This Memorandum of Understanding/Agreement (hereinafter referred to as MoU for convenience) is entered into on 18th July 2018

Between

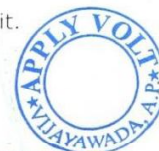
BAPATLA ENGINEERING COLLEGE

And

APPLY VOLT, having registered office at #40-6/3-3, Srinilayam Building, II floor, Co-operative Bank Colony, Moghalrajpuram, Vijayawada-520010, A.P. and herein after unless the context otherwise requires be referred to as ("APPLY VOLT") and Branch office at Hyderabad.

#### 1. Introductory: Partnership Objective

- 1.1. APPLY VOLT is a Value Added Technology Products and Solutions Provider in India. APPLY VOLT develops standard and custom system level products to Industry, provides VLSI, DSP and Embedded/PCB Solutions to Industry & provides Learning Solutions to Educational Institutions in the VLSI / DSP and Embedded Design space. APPLY VOLT serves in different vertical markets with its products and solutions. These sectors are Education, Defense & Corporate. All Solutions will have High Technology content and uniqueness, with its ability to provide diversity of products and solutions around these products.
2. Bapatla Engineering College, Bapatla is a Leading College of repute in Guntur district, Andhra Pradesh India and offers advanced teaching & research programs in the field of Engineering & Technology.
- 2.1. The Parties wish to cooperate with each other for mutual benefit.



#40-6/3-3, Sri Nilayam, 2nd Floor, Cooperative Bank Colony, Moghalrajpuram,  
Vijayawada, Andhra Pradesh - 520010. Ph: +91 70135 34002



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- 6.6. Disputes under this MOU shall be resolved by discussion between such senior management functionaries as the Parties may nominate for that purpose. If they fail to resolve a dispute amicably within 15 days of its commencement, the Parties shall refer the dispute to binding arbitration to a sole arbitrator at a place mutually agreed upon by both parties.

**SIGNATURES:**

Bapatla Engineering College	
Signature	
Name	Dr. R. S. Chandra Mohan
Title	Director & Head ECE Department Bapatla Engineering College Bapatla, Andhra Pradesh
Date	18 <sup>th</sup> July 2018
	
	K. RAMESH NAIDU
	MANAGER
	18 <sup>th</sup> July 2018

- 6.7. The MoU will be valid for a period of 2 (two) years from the date of signing the MoU and can be renewed with mutual consent.