## MEMORANDUM OF UNDERSTANDING BETWEEN SRI LAKSHMI GANAPATHI ENGINEERING WORKS, TENALI., A.P. AND BAPATLA ENGINEERING COLLEGE, BAPATLA, A.P.

SRI LAKSHMI GANAPATHI ENGINEERING WORKS, TENALI, represented by its Managing Director, K. Krishna Kumar having its registered office at Tenali, hereinafter called SLGEW as the FIRST PARTY, (which expressions shall unless excluded by or repugnant to the context mean and include its successors and assigns)

and

BAPATLA ENGINEERING COLLEGE (Autonomous), G.B.C. Road, Mahatmaji Puram, Bapatla, Guntur District, Andhra Pradesh, represented by the Principal, Dr. V. Damodara Naidu, hereinafter called BEC as the SECOND PARTY (which expression shall unless excluded by or repugnant to the context mean and include its successors and assigns).

This Memorandum of Understanding (MOU) specifies a framework of co-operation and collaboration between SLGEW and BEC for exchanging knowledge and facilities for mutual development and benefit.

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Managing Director Sri Lakshmi Ganapathi Engineering Works Tenali.

Principal Bapatla Engineering College Bapatla.

PRINCIPAL BAPATLA ENGINEERING COLLEGE BAPATLA 522102



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4. Liabilities:

Each party shall be responsible for its own acts and missions and the results thereof and shall not be responsible for the acts of the other party and the results thereof.

## 5. Other Terms:

- 5.1.) The Agreement shall be effective upon signing this by both parties.
- 5.2.) Neither SLGEW nor BEC shall discriminate basis on race, religion, creed, color, sex, national origin, disability, age, marital status, public assistance status, veteran status, or sexual orientation in relation to this Agreement.
- 5.3) Neither SLGEW nor BEC shall be responsible for any delays or failure to perform any obligation under this Agreement due to causes beyond the reasonable control of such party. Notwithstanding the foregoing, SLGEW and BEC agree to cooperate in good faith to mitigate the effect of any such delays or failures to perform, with the goal of achieving, to the extent possible, the objectives of this Agreement.
- 5.4) Nothing in this Agreement is intended or should be construed as creating the relationship of copartners, joint ventures, or an association among the parties, nor shall any party, its employees, agents, students or representatives be considered employees, agents or representatives or any party to this Agreement.
- 5.5) It is specifically agreed that neither party shall be responsible for costs or expenditures incurred by the other in the conduct of the programs contemplated hereby.
- 5.6) All amendments to this Agreement must be in writing and executed by an authorized representative of each of the parties.
- 5.7) To share the intellectual property developed in collaboration and its earnings, if any, based on a mutual agreement.

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Managing Director Sri Lakshmi Ganapathi Engineering Works Tenali.

Principal Bapatla Engineering College Bapatla.

APATLA ENGINEERING COLLEGE

Dale: 31-08-2019

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