

INDEPENDENT AUDITOR'S REPORT

To the Managing Committee of
Bapatla Engineering College
(One of the educational institution under Bapatla Education Society) .

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Bapatla Engineering College (One of the educational institution under Bapatla Education Society) ('the society'), which comprise the balance sheet as at March 31, 2019 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Society are prepared in all material respects, in accordance with Societies Act, 1860 ("the Act").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements in accordance with the act and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Mastanaiah & Co.,

Chartered Accountants

Firm Regd. No. 002039S


A. G. Saibabu

Partner

M.No.: 018320

Place: Guntur

Date: 28-09-2019



UDIN No: 19018320 AAAAFL5751

UDIN Date: 05-11-2019

List of Bank Accounts audited by us for the financial year ending on March 31, 2019:

Held in the name of	Nature of Account	Name of the Bank	Account Number
<i>Bapatla Engineering College</i>	Buses	State Bank of India	31118737009
	Caution Deposit	State Bank of India	31118738036
	Recurring expenditure	State Bank of India	31118744448
	Special fees	State Bank of India	31118765060
	Non - Recurring	State Bank of India	31118768844
	Consultancy	State Bank of India	31118776377
	Autonomous examinations	State Bank of India	31619409852
	2nd shift polytechnic	State Bank of India	32047981344
	Training & placement	State Bank of India	31785855237
	Canteen	State Bank of India	31118776275
	Insurance	State Bank of India	31118773682
	University exam fee	State Bank of India	31118750075
	Controller of exams	State Bank of India	36308770022
	Scholarships	State Bank of India	31118760833
	Campus ladies hostel	State Bank of India	31118762434
	Online Account - 7915	State Bank of India	32126287915
	Online Account - 2714	State Bank of India	31118772714
	BEC PF Account - 6515	State Bank of India	31262786516
	Pulipakaka sitarama sarma Memorial trust	Canara Bank	1418101018144
	Potluri gopalakrishnaiah Trust	Canara Bank	1418101016517
	Koniki venkatakrishna memorial trust	State Bank of India	10934124737
	Tella Nageswara rao Memorial Trust	State Bank of India	10934124748
	T.Venu Gopalarao Prize	State Bank of India	10934123880
	Uppala Srimannarayana & Smt Vasundhara devi trust	State Bank of India	30126078121
	Chivukula Ramanadam Memorial Trust	State Bank of India	31118757366
	Utukuri Hayagriva gupta memorial trust	State Bank of India	31118751466
	N.P.G.K.Murthy Memorial Trust	State Bank of India	31118735874
	Amirapu Somaraju Memorial Trust	State Bank of India	31118775421
	Paul Prakasam Betzam memorial trust	State Bank of India	31118750643
	Jagarlla mudi Haribabu memotial trust	State Bank of India	32891744378



Bapatla Engineering College - Bapatla

(One of the education institution under Bapatla Education Society)

Receipts and Payments for the year ended March 31, 2019

(All amounts are in ₹ except otherwise stated)

Receipts		Amount in ₹	Payments		Amount in ₹
By	Opening balance:		To	Transactions during the year:	
	Cash at Bank	1,73,02,988		College Maintenance	1,28,03,144
				Hostel Maintenance	83,26,019
By	Transactions during the year:			Canteen Expenses	1,16,57,785
	Bank Interest	11,21,929		Consultancy Expenses	8,77,989
	Interest on Fixed Deposits	3,07,49,427		Employee Benefit Expenses	21,73,06,860
	Sale of Bus Tokens	11,52,500		Examination Expenses	73,43,225
	Special Fee	1,19,68,782		Functions and Farewells	19,62,614
	Tuition Fee	23,99,46,059		Power and Fuel	46,23,880
	Sale of Scrap	1,31,440		Prizes to Students	98,749
	Examination Fees	1,78,10,825		Rates and Taxes	46,92,929
	GST Received	2,85,747		Seminars and Trainings	21,54,046
	BEC Internal Income	34,59,045		Staff Welfare	50,000
	Hostel Fees and Canteen Collections	1,26,96,649		Stores and Spares Consumption	20,85,935
	Consultancy	15,87,122		Students Welfare Expenses	13,00,000
	Room Rent	46,34,700		Travelling Expenses	1,58,046
	Insurance	26,023		Vehicles Maintenance	37,17,047
	Placement and Training Fee	17,21,042		Advertisement Charges	7,78,943
	Other fee Collections from Students	17,57,028		Bank Charges	18,570
By	Refundable Caution Deposit	17,93,647		C S I Member Ship	48,650
By	Receipts from Fixed Deposits	35,48,56,097		Internet Charges	2,25,394
By	Proceeds from Sale of Fixed Asset	3,21,000		Labs Maintenance	32,66,213
By	Branch Transfers	1,26,87,536		Library Journals	17,45,167
By	Receipts from Prized Funds	12,50,000		Postage Expenses	55,734
By	Student Education Loans	350		Printing and Stationary	9,03,025
By	Advances	18,43,599		Reading Room & Books Binding Charges	94,296
				Sports & Games	6,51,812
				Students Cultural Activities	1,29,453
				Training and Placement	17,20,822
				Telephone Charges	97,262
			To	Investments in Fixed Assets	5,49,25,174
			To	Grant-in-Aid to minor research projects	1,29,210
			To	SB TET Examination expenses	4,062
			To	Branch Transfers	1,06,87,536
			To	Refundable Deposit	11,99,463
			To	Investment in Fixed Deposits	34,55,91,905
			To	Investment in Security Deposits	83,200
			To	TDS Receivable	4,000
			To	Advances	45,75,488
			To	Closing Balance	
				Cash at Bank	1,29,13,299
				Cash in Hand	96,590
Total		71,91,03,535	Total		71,91,03,535

For MASTANAIAH & CO.,
CHARTERED ACCOUNTANTS
 Regd. No: 002039 S



PARTNER
CA. G. SAI BABU, B.Com., FCA
 M.No: 18320

SECRETARY
Bapatla Education Society
BAPATLA-522 101.

Bapatla Engineering College - Bapatla

(One of the education institution under Bapatla Education Society)

Income and Expenditure Account for the year ended March 31, 2019

(All amounts are in ₹ except otherwise stated)

Expenditure		Amount in ₹	Incomes		Amount in ₹
By	College Maintenance	1,28,03,144	To	Bank Interest	11,21,929
By	Hostel Maintenance	83,26,019	To	Interest on Fixed Deposits	3,07,49,427
By	Canteen Expenses	1,16,57,785	To	Sale of Bus Tokens	11,52,500
By	Consultancy Expenses	8,77,989	To	Special Fee	1,19,68,782
By	Employee Benefit Expenses	21,73,06,860	To	Tuition Fee	23,99,46,059
By	Examination Expenses	73,43,225	To	Sale of Scrap	1,31,440
By	Functions and Farewells	19,62,614	To	Examination Fees	1,78,10,825
By	Power and Fuel	46,23,880	To	GST Received	2,85,747
By	Prizes to Students	98,749	To	BEC Internal Income	34,59,045
By	Rates and Taxes	46,92,929	To	Hostel Fees and Canteen Collections	1,26,96,649
By	Seminars and Trainings	21,54,046	To	Consultancy	15,87,122
By	Staff Welfare	50,000	To	Room Rent	46,34,700
By	Stores and Spares Consumption	20,85,935	To	Insurance	26,023
By	Students Welfare Expenses	13,00,000	To	Placement and Training Fee	17,21,042
By	Travelling Expenses	1,58,046	To	Other fee Collections from Students	25,11,625
By	Vehicles Maintenance	37,17,047			
By	Advertisement Charges	7,78,943			
By	Bank Charges	18,570			
By	C S I Member Ship	48,650			
By	Internet Charges	2,25,394			
By	Labs Maintenance	32,66,213			
By	Library Journals	17,45,167			
By	Postage Expenses	55,734			
By	Printing and Stationary	9,03,025			
By	Reading Room & Books Binding Charges	94,296			
By	Sports & Games	6,51,812			
By	Students Cultural Activities	1,29,453			
By	Training and Placement	17,20,822			
By	Telephone\cellphone Charges	97,262			
By	Excess of Income over Expenditure	4,09,09,307			
Total		32,98,02,915	Total		32,98,02,915



For MASTANAIAH & CO.,
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 Regd. No: 002039 S

(Signature)
PARTNER
CA. G. SAI BABU, B.Com., FCA
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(Signature)

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Balance Sheet as on March 31, 2019

(All amounts are in ₹ except otherwise stated)

Liabilities	Amount in ₹	Assets	Amount in ₹
Capital fund -		Fixed Assets	72,48,57,802
Opening balance	1,50,58,96,293		
Add: Excess of income over expenditure	4,09,09,307	Investments:	
	1,54,68,05,600	Fixed Deposits	69,54,66,264
Current Liabilities	1,14,500	BES Internal Transfers	19,80,59,622
Refundable Deposits	85,21,333		
Reimbursement of Tuition Fee	3,71,850	Current Assets	
BES Internal Transfers	8,39,92,859	Advance given for expenses	45,91,338
Prized Funds	17,60,114	TDS Receivable	4,000
		Reimbursement of Tuition Fee	18,84,348
		Cash Balance	96,590
		Bank Balances	1,29,13,299
		Other receivables	1,23,577
		Security Deposits	35,69,415
Total	1,64,15,66,255	Total	1,64,15,66,255

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