MEMORANDUM OF UNDERSTANDING BETWEEN

KAVEESHA ENGINEERS INDIA PRIVATE LIMITED, HYDERABAD, TELANGANA. <u>AND</u>

BAPATLA ENGINEERING COLLEGE (Autonomous), BAPATLA, A.P.

KAVEESHA ENGINEERS INDIA PRIVATE LIMITED, HYDERABAD, represented by its Managing Director, SAMPATH CHALLA having its registered office at Plot No.25, H.NO: 16-2-74. S S. Colony, Hydernagar, Kukatpally, Hyderabad, hereinafter called KEIL was the FIRST PARTY, (which expressions shall unless excluded by or repugnant to the context mean and include its successors and assigns)

AND

BAPATLA ENGINEERING COLLEGE (Autonomous), G.B.C. Road, Mahatmaji Puram, Bapatla, Guntur District, Andhra Pradesh, represented by the Principal, Dr. N.Sudhakar, hereinafter called BEC as the SECOND PARTY (which expression shall unless excluded by or repugnant to the context mean and include its successors and assigns).

This Memorandum of Understanding (MOU) specifies a framework of co-operation and collaboration between KEIL and BEC for exchanging knowledge and facilities for mutual development and benefit.

1

Managing Director Kaveesha Engineers India Pvt. Ltd Hyderabad.



Bapatla Engineering College Bapatla.

PRINCIPAL Bapatla Engineering College BAPATLA - 522 101.

SCOPE OF COLLABORATION:

- 1. Objectives: To take up the following activities for mutual benefit
 - 1.1 To initiate exchange of knowledge between KEIL & BEC.
 - 1.2 To organize collaborative Training Programs to the staff & students of BEC and to the employees of KEIL in Technology and Management
 - 1.3 To collaborate in research and development projects involving staff and students of BEC and employees of KEIL.
 - 1.4 To collaborate on incubation of ideas generated on both sides to be carried out at BEC or at KEIL on mutual agreement.
 - 1.5 To provide internship for students of BEC
 - 1.6 To engage students in development work involving them in short term projects
 - 1.7 Any other activity with mutual agreement
- 2. Responsibilities of BEC
 - 2.1 To provide facilities for training at BEC Campus
 - 2.2 To provide resources for incubation center
 - 2.3 To depute faculty members for collaborative work to be carried out at KEIL.
 - 2.4 To maintain the secrecy of the data of KEIL shared for the purpose of research and/or projects.
- 3. Responsibilities of KEIL
 - 3.1 To facilitate the use of resources of KEIL in research and development projects if required
 - 3.2 Depute Employees for Programmes/collaborative research to be carried out at BEC
 - 3.3 To provide projects to students either to carry them out at BEC or at KEIL.

2

Managing Director Kaveesha Engineers India Pvt. Ltd Hyderabad.



Bapatla Engineering College Bapatla.

PRINCIPAL Bapatla Engineering College BAPATLA - 522 101.

4. Liabilities:

Each party shall be responsible for its own acts and missions and the results thereof and shall not be responsible for the acts of the other party and the results thereof.

5. Other Terms:

- 5.1.) The Agreement shall be effective upon signing this by both parties.
- 5.2.) Neither KEIL nor BEC shall discriminate based on race, religion, creed, color, sex, national origin, disability, age, marital status, public assistance status, veteran status, or sexual orientation in relation to this Agreement.
- 5.3) Neither KEIL nor BEC shall be responsible for any delays or failure to perform any obligation under this Agreement due to causes beyond the reasonable control of such party. Notwithstanding the foregoing, KEIL and BEC agree to cooperate in good faith to mitigate the effect of any such delays or failures to perform, with the goal of achieving, to the extent possible, the objectives of this Agreement.
- 5.4) Nothing in this Agreement is intended or should be construed as creating the relationship of copartners, joint ventures, or an association among the parties, nor shall any party, its employees, agents, students or representatives be considered employees, agents or representatives or any party to this Agreement.
- 5.5) It is specifically agreed that neither party shall be responsible for costs or expenditures incurred by the other in the conduct of the programs contemplated hereby.
- 5.6) All amendments to this Agreement must be in writing and executed by an authorized representative of each of the parties.
- 5.7) To share the intellectual property developed in collaboration and its earnings, if any, based on a mutual agreement.

3

Managing Director Kaveesha Engineers India Pvt. Ltd Hyderabad.



22/02/2012

Bapatla Engineering College Bapatla.

PRINCIPAL Bapatla,Engineering College BAPATLA - 522 101.