Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered on the 25th day of September, 2021

By and between:

Tekworks Enterprise Solutions Private Limited, a private limited company incorporated under the Companies Act, 2013, as amended, having its registered office at D.No.54-15-18E, Sai Odessy Complex, 5th Floor, Flat.No.402, Revenue Ward-2, Gunadala, Vijayawada Krishna – 520 004 (hereinafter referred to as **"bitLabs"**, which expression shall unless repugnant to the context or meaning thereof, be deemed to include its successors and assigns) of the FIRST PART;
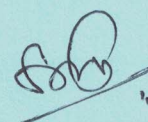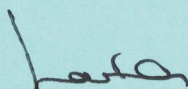
AND

Bapatla Engineering College (Autonomous) founded and run by BAPATLA EDUCATION SOCIETY. The society was established in the year 1962 registered No:58/1962 under societies act XXI of 1860 (hereinafter referred to as **"Institution"**, which expression shall expressly include its legally constituted signatories, assigns, successors and officers duly authorized to execute such MoU) OF THE SECOND PART.

Institution and bitLabs are hereinafter collectively referred to as "Parties" and individually referred to as "Party".

WHEREAS,

1. **bitLabs** was established with the sole objective of making students job-ready with a unique hands-on approach tailored made for Engineering college students. bitLabs digital platform offers a hybrid onsite/online experience with adaptive learning and deep insights into areas of improvement. bitLabs partners with top academic institutions andglobal corporations to enable students to realize their full potential.

2. **Bapatla Engineering College (autonomous)** was established in 1981. Currently the college has B.Tech programs in CIVIL, CSE, ECE, EEE, EIE, IT and MECHANICAL along with other PG. Since inception, the college has ensured excellent and exemplarystandards, which has helped the college to be one of the topmost and sought after colleges in thestate. College is accredited by NBA, details of which are available athttp://www.becbapatla.ac.in/

3. **bitLabs** has launched **bitLabs Centre of Excellence (bitLabs ONE)**, an initiative which aims to make students employable and make them job-ready, such that they land their dream job right out of college.

4. The **Institution**has expressed its desire to actively participate in bitLabs ONE in their Institution.

Now therefore, in consideration of the understanding hereinabove, both parties enter into thisMemorandum of Understanding with relationship terms and conditions brought forth herein.
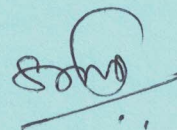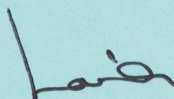
- **Term:**

  This MoU shall be effective from execution of this MoU and continue for a period of two (2) years fromthe date of its execution. The MoU may be extended by both parties in writing. Any written MoU's altering the term and/or conditions of this MoU must be reviewed and approved in advance by bothparties. The term of this MoU shall be applicable to each applicant student, during the term of such course that the said applicant has enrolled for. Students, who joined the program just before the end of the MoU term, shall continue till the completion of course.

- **bitLabs Deliverables to Institution:**

  The Institution which becomes a bitLabsONE member will enjoy the following benefits.

  a. Provide the required hands-on project based training for Full-Stack Development.

  b. Deliver training with a blended approach for both online and physical learning approaches.

  c. Make at least one bitLabs mentor available (online or physical) during bitLabs Program Period.

  d. Respond to student questions and queries promptly.

  e. Provide reports twice a month on student participation to the Training Officer of the Institution as a point of contact for bitLabsONE program.

  f. Provide students with Soft Skills training along with technical training.

  g. Provide a short-listed program participants from both 3rd and 4th year engineering students.

  h. Provide internships to both 3rd and 4th year students, after they complete sufficient hours of technical training.

  i. Hire or place students who successfully complete the program, for those, who are eligible for placement service.
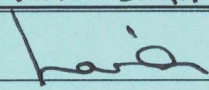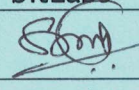
Detailed curriculum of the bitLabsONE program are brought out in Annexure 1 and may beamended from time to time.

- **Institution Deliverables to bitLabs:**

  Institution will, as a member of the bitLabsONE program, offer the following:

  a. Set expectations with students that students need to commit to bitLabsONE learning program for 2 hours a day after regular college hours.
  b. Allow the students to use college computer labs to do the learning.
  c. Training Officer will single point of Contact with bitLabs.
  d. If student is not participating or inactive for long period (more than 2 weeks), the training officer will inform it to the concerned Mentors of the student for counseling.
  e. If a student does not participate even after repeated attempts to convince, he can be removed from the program, and the agreement between the student and bitLabs will become null and void, without any liability on parties.
  f. Position bitLabsONE and its brand in their campus as mutually agreed upon.

IN WITNESS WHEREOF, this MoU is duly executed on the day, month and year first herein above writtenin the presence of:

	For BAPATLA ENGINEERING COLLEGE	For bitLabs
Signature		
Name	Dr. V. DAMODARA NAIDU	SREEDHAR TATAVARTHI
Title	PRINCIPAL	Co-founder & CEO
Date	25-09-2021	25/09/2021

ANNEXURE 1

bitLabsONE Program Features, Plans, Commercials:
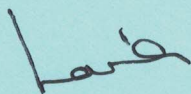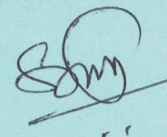
NOTE:

	Sapphire	Diamond ★	Gold
› Full-Stack Development	✓ *	✓	✓
› Pay After Placement	✗	✓	✗
› 100% Job-Guarantee	✗	✓	✓
› Learn Anytime Anywhere	✓	✓	✓
› 1 on 1 Mentoring	✓	✓	✓
› Interactive Learning	✓	✓	✓
› Master Soft Skills	✗	✓	✓
› Mock Interviews	✗	✓	✓
› Placement Service	✗	✓	✓
› Training Hours	120+	500+	500+
› Price	₹ 7,500 + GST	4 months of salary after placement Admin Fee ₹ 7,500 + GST	₹ 82,900 + GST
› Real-World Internship	Free (100+ Hours)	Free (240+ Hours)	Free (240+ Hours)

* Either Front-end or Back-end
** Promotion

Students participating in bitLabsONE program will be required to pay the following program fees.

1. Student will have to pay the fees as outlined above, based on plan they chose.
2. If a student chooses the Diamond plan, and:
   a) IfbitLabs hires the student directly after successful completion of the program, student will have to write a two-year commitment. All other fees are waived.
   b) If bitLabs places the student in a Diamond plan, at a hiring partner, students will need to pay (4 months CTC) after getting placed.
3. College shall perform customary and reasonable efforts to help bitLabs collect program fees from Students.
4. College can allow students participating in bitLabsONE program to attend other campus interviews.But it should be made clear that student in a Diamond plan will still need to

pay a reduced fee to bitLabs (3 months CTC). College shall provide any such placement and package details promptly to bitLabs.

5. The Sapphire plan is a paid training and internship program, which can used by current 3rd year and final year students.

6. Sapphire or Gold plan opted students can attend any other interview and get placed without any financial commitment to the bitlabs and all other undertaking letters given by the students shall become null and void.

bitLabsONE curriculum for Full-Stack Development& Soft-Skills:

Foundation Level:
- Front End - HTML & CSS
- Back End - Java Foundation
- Soft-Skills Foundation
- Mini Project

Beginner Level
- Front End – JavaScript
- Back End - Java Beginner
- Back End - Databases
- Soft-Skills Beginner
- Mini Project

Intermediate:
- Front End – ReactJS
- Back End – Java Intermediate (Spring, Hibernate)
- Mini Project

Advanced
- Back End – Design Patterns & Security
- Back End – AWS, Microservices
- Soft-Skills - Advanced
- Internship