

# INDIA NON JUDICIAL



# **Government of Andhra Pradesh**

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PRINCIPAL BAPATLA ENGINEERING COLLEGE Purchased by

Description of Document Article 0 Not Mentioned

MOU FOR INCUBATION CENTRE Property Description

Consideration Price (Rs.)

First Party

PRINCIPAL BAPATLA ENGINEERING COLLEGE

Second Party T MACHINE CHENNAI

PRINCIPAL BAPATLA ENGINEERING COLLEGE Paid By (For Whom)

Stamp Duty Amount(Rs.)

(One Hundred only)





Please write or type below this line

#### MEMORANDUM OF UNDERSTANDING

#### BETWEEN

Bapatla Engineering College

AND

## T-MACHINE SOFTWARE SOLUTIONS PVT LTD, CHENNAI - 600097

This Agreement made and entered into on 1st of December 2023 between Bapatla Engineering College, situated at GBC Rd, Mahatmajipuram, Bapatla, Andhra Pradesh 522102, an Institute of excellence in Technical Education and T-MACHINE SOFTWARE SOLUTIONS PVT LTD located at 2nd Floor, West Wing, VV Towers, No:16, Rajiv Gandhi Salai, OMR, karapakkam, Chennai, TamilNadu - 600097.

### 1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

a. To promote interaction between BAPATLA ENGINEERING COLLEGE and T-MACHINE SOFTWARE SOLUTIONS PVT LTD in mutually beneficial areas.

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- The onus of checking the legitimacy is on the users of the certificate.In case of any discrepancy please inform the Competent Authority.

- b. To provide placement opportunities for the students of BAPATLA ENGINEERING COLLEGE by T-MACHINE SOFTWARE SOLUTIONS PVT LTD
- c. To have the Incubation Cell by T-MACHINE SOFTWARE SOLUTIONS PVT LTD inside the BAPATLA ENGINEERING COLLEGE campus.

#### 2. PROPOSED MODES OF COLLABORATION

BAPATLA ENGINEERING COLLEGE and T-MACHINE SOFTWARE SOLUTIONS PVT LTD propose to collaborate through

- a. T-MACHINE SOFTWARE SOLUTIONS PVT LTD will be a part of the INCUBATION CELL of BAPATLA ENGINEERING COLLEGE and will contribute to the incubation of the innovative ideas of the students.
- b. T-MACHINE SOFTWARE SOLUTIONS PVT LTD will offer training to the students and faculties of BAPATLA ENGINEERING COLLEGE at the campus of the institute in the emerging areas of technology to enhance the employability of the students. For this we are charging a fee based on the program they are undergoing. The fee varies depending on the specific program chosen by the individual.
- c. The T-MACHINE SOFTWARE SOLUTIONS name board will be prominently displayed at the entrance of the incubation cell generously provided by BAPATLA ENGINEERING COLLEGE. This partnership signifies collaboration dedicated to nurturing innovative ideas and fostering a thriving ecosystem for budding entrepreneurs.
- d. T-MACHINE SOFTWARE SOLUTIONS will provide enhanced training to the students of BAPATLA ENGINEERING COLLEGE, while BAPATLA ENGINEERING COLLEGE will need to arrange all the necessary infrastructure to ensure the smooth execution of this training. And the infrastructure of the lab should be secured high as the project involves high confidential data.
- e. The dedicated incubation cell is utilized for internships, upskilling programs, and other paid training initiatives, all designed specifically for T-MACHINE SOFTWARE SOLUTIONS.
- f. T-MACHINE SOFTWARE SOLUTIONS PVT LTD will grant consultancy projects to the students and faculties of BAPATLA ENGINEERING COLLEGE to provide hands-on experience to the students in solving the real-time problems faced in the industries.

- g. BAPATLA ENGINEERING COLLEGE agrees to maintain confidentiality by refraining from disclosing any and all of the information related to the Core Projects of T-MACHINE SOFTWARE SOLUTIONS PVT LTD, and to take all necessary and reasonable steps to prevent unauthorized disclosure or use of any and all of the INFORMATION. T-MACHINE SOFTWARE SOLUTIONS PVT LTD' proprietary core projects provided for the hands-on experience of the students solely belongs to the Copyrights & IP of T-MACHINE SOFTWARE SOLUTIONS PVT LTD.
- T-MACHINE SOFTWARE SOLUTIONS PVT LTD will provide Summer/Winter internship to the students of the BAPATLA ENGINEERING COLLEGE.
- i. T-MACHINE SOFTWARE SOLUTIONS PVT LTD will provide professional interaction between its top technical personals and the students and faculties of the BAPATLA ENGINEERING COLLEGE by means periodic guest lectures in the campus of the institute. All the training and guest lectures will be taken on remote mode. Workshop alone can be conducted directly.
- T-MACHINE SOFTWARE SOLUTIONS PVT LTD will provide placement assistance to the students of BAPATLA ENGINEERING COLLEGE. (Commercials Included)
- k. BAPATLA ENGINEERING COLLEGE agrees to provide the best topnotch students to T-MACHINE SOFTWARE SOLUTIONS PVT LTD by encouraging them to give the best long term service to the company.

#### 3. CONFIDENTIALITY

- a. Each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
  - In the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
  - Is already known or become known to the receiving party
  - Is received from a third party having no obligations of confidentiality to the disclosing party,

- Is independently developed by the receiving party; or
- Is required to be disclosed by law or court order.

#### 4. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

#### 5. TERMS AND TERMINATION

This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 3 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.

### 6. RELATIONSHIP

Nothing in this MOU shall be construed to make either party a partner, an agent or legal representative of the other for any purpose.

#### 7. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

#### 8. COSTS OF THE MOU

Each Party shall bear the respective costs of carrying out the obligations under this MOU considering all the above-mentioned terms and conditions.

#### 9. ENTRY INTO EFFECT AND DURATION

- This MOU will come into effect on the date of signing and will remain in force for a period of 5 years.
- This MOU may be extended for a further period as may be agreed in writing mutually by T-MACHINE SOFTWARE SOLUTIONS PVT LTD and BAPATLA ENGINEERING COLLEGE

## 10. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of

Bapatla Engineering College

Bapatla - 522101

on behalf of

T-MACHINE SOFTWARE SOLUTIONS PVT LTD

CHENNAI - 600097

By

Dr Nazee

Title Principal

Date

Witness1

(V. Chalcredhar

(N.SWA RAM)

IT MOD

Name

By

: Mr. Rajkumar Kal

Title

: Director

Date

: 01.12.2023

Witness1

Mary Josephine. S F2, kannaki flats, Nanmangalam,

Witness2

5. Muhamed thanimal Anson

L. 137, Phase - III Anna Nagar.

Tricky - 26 - 8870397119 S. Anouri