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SUBIN-APAP1802930447302276743749W Unique Doc. Reference

DEPARTMENT OF 1T BAPATLA ENGG COLLEGE BAPATLA AP Purchased by

Article 6 Agreement Description of Document

MOU **Property Description**

Consideration Price (Rs.)

(Zero)

First Party

DEPARTMENT OF IT BAPATLA ENGG COLLEGE BAPATLA AP

Second Party

GLUCKSORT PVT LTD MANGALAGIRI AMARAVATHI AP

Paid By (For Whom)

DEPARTMENT OF IT BAPATLA ENGG COLLEGE BAPATLA AP

Stamp Duty Amount(Rs.)

(One Hundred only)





Please write or type below this line

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on Wednesday, 16/10/2024 at Bapatla Engineering College, Bapatla, Bapatla District, Andhra Pradesh between

PARTIES:

- 1. Department of Information Technology, Bapatla Engineering College (hereinafter referred to as "IT Dept@BEC") Mahatmaji Puram, Bapatla, Bapatla District, Andhra Pradesh, 522102, India Represented by: Dr. N Sivaram Prasad, Head of the Department
- 2. Glucksort Private Limited (hereinafter referred to as "Glucksort") Yaganti Park, Mangalagiri, Amaravati, Andhra Pradesh, 522503, India Represented by: Dr. M. Surendra Kumar, Director

Information Technolog

For GLUCKSORT PRIVATE LIMITED

IN No. 10750768

HIF 0022023244

Statutory Alert:

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The onus of checking the legitimacy is on the users of the certificate.

³ in case of any discrepancy please inform the Competent Authority

7. Termination

The MoU is valid for ten years from the signing date unless renewed. Either party may terminate with 90 days' written notice.

8. Assignment

The MoU cannot be assigned without the other party's written consent.

9. Consequential Damages

Neither party will be liable for indirect or consequential damages beyond those explicitly mentioned in the MoU.

10. Severability

If any provision is invalid, the remainder of the MoU will remain in effect.

11.Arbitration

Disputes will be resolved through arbitration in Guntur, following The Arbitration and Conciliation Act, 1996. The decision will be final and binding.

12. Governing Law

This MoU is governed by the laws of India.

13. Notices

Notices should be sent to the addresses specified above. Changes in address shall be notified 15 days in advance.

14. Entire Understanding

This MoU represents the entire agreement and supersedes previous agreements. Amendments must be in writing and signed by both parties.

15. Force Majeure

Neither party is liable for non-performance due to events beyond their control. The other party must be informed as soon as possible.

SIGNED, SEALED, AND DELIVERED

For Dept. of Information Technology, Bapatla Engineering College

Banatla Engineering College

Date: 16/10/2024

For Glucksort Private Limited

For GLUCKSORT PRIVATE LIMITED

DR. SURENDRAKUMAR MERUGA

DIN No. 10750700

Date: 16/10/2024