

## EXTENSION OF MEMORANDUM OF UNDERSTANDING

With the refence of the Memorandum of Understanding (MoU)/Agreement (hereinafter referred to as MoU for convenience) made on 18th December 2018 between the parties APPLY VOLT and The Department of ECE, BAPATLA ENGINEERING COLLEGE. Now we are Extending the Memorandum of Understanding (MoU)/Agreement between the parties from 12th January 2021 for a period of 3 Years.

## General:

- 1. The Parties wish to cooperate with each other for mutual benefit.
- 2. The parties must abide by the rules, regulations, benefits, and mentioned in the previous Understanding (MoU) in Extension of MoU also. Memorandum
- 3. This MOU may be terminated by either party without assigning reasons by prior written notice of 60days.
- 4. Disputes under this MOU shall be resolved by discussion between such senior management functionaries as the Parties may nominate for that purpose. If they fail to resolve a dispute amicably within 15days of its commencement, the Parties shall refer the dispute to binding arbitration to a sole arbitrator at a place mutually agreed upon by both

Signature	Bapatla Engineering College	APPLY VOLT
Name	Dr. NPVenkates Ward Rao	Mr Ramesh Naidu K
Title	Hornatia Engineering College	Business Head-Operations *
Date	1/di January 2024	12th January 2021